

P.O. Box 500 Sulphur Springs, Texas 75483 Telephone: 903/885-2187 Fax: 903/885-7730

Member FDIC

## IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER 1000 RENEWAL OF LETTER OF CREDIT NUMBER 100087

Dated:

2-01-2017

Applicant:

J W Lightfoot 22 County Road 3646 Sulphur Springs, Tx 75482

Beneficiary:

Hopkins County Judge Rock Creek

Amount:

U. S. Dollar \$39,600.00 Thirty nine thousand and six hundred and no/100 U. S. Dollars

Expiration Date: 2-01-2018

Gentlemen:

We hereby open our Irrevocable Letter of Credit in your favor at the request of Rock Creek for a sum not to exceed the aggregate of \$39,600.00 (Thirty Nine Thousand Six Hundred Dollars and 00/100 US Dollars) available by your one or more clean drafts drawn at sight on us.

Each draft so drawn must be marked "Drawn under Alliance Bank, P. O. Box 500, Sulphur Springs, Texas 75483, Letter of Credit #100087 and include this original irrevocable Letter of Credit. All drafts drawn under this Letter of Credit must be drawn and negotiated on or before 2-01-2018 and if not so drawn and negotiated by the close of business of that date, this Letter of Credit will automatically expire.

The credit is subject, so far as applicable to "The Uniform Customs and Practice for Documentary Credit, 1993 revision, The International Chamber of commerce Publication No. 500".

We hereby agree with you that all drafts drawn under and in compliance with the terms of this credit will be duly honored if drawn and presented to payment to our main office, Alliance Bank, P. O. Box 500, Sulphur Springs, Texas, 75483.

Yours truly, on Thompson

Vice President

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